

Firm Name Change

11/5/09

Daiwa Securities SMBC Co. Ltd.

Press Release

Attention

This document is an unofficial translation of a press release announced on November 5, 2009 by Daiwa Securities SMBC Co. Ltd.. The original press release is in Japanese.

Daiwa Securities SMBC (hereinafter “the firm”) will change its name to Daiwa Securities Capital Markets Co. Ltd. effective January 1, 2010. The change of name was approved at a Board of Directors’ meeting held on November 5, 2009, and is subject to approval at the General Meeting of Shareholders to be held on November 17, 2009.

New firm name: Daiwa Securities Capital Markets Co. Ltd.

Date of change: January 1, 2010 (Scheduled)

On December 31, 2009, the firm will become a 100% subsidiary of Daiwa Securities Group Inc. following the dissolution of the joint venture agreement between Daiwa Securities Group Inc. and Sumitomo Mitsui Financial Group. As the wholesale arm of Daiwa Securities Group, the firm will continue to operate as an award winning investment bank that targets ‘sustained growth based on customer trust’.

In conjunction with the retail business of Daiwa Securities, the firm will leverage its strength as a full-service investment bank and its strong client base to provide the best possible services for our clients and contribute towards the development of the capital markets. Using our global network, and focusing particularly on the fast growing Asian region, we will continue to strengthen our intermediary role between clients and markets.

■ New firm logo



■ Corporate Profile (After January 1st, 2010)

(1) Firm name	Daiwa Securities Capital Markets Co. Ltd.
(2) Head Office	GranTokyo North Tower,9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan
(3) President	Shin Yoshidome
(4) Business	<ul style="list-style-type: none"> • Sales & Trading • Underwriting and distribution of securities • Initial public offering • M&A advisory • Research • Others
(5) Paid-in Capital	¥255.7 billion
(6) Established date	April 5 th , 1999
(7) Shareholders (provisional)	Daiwa Securities Group Inc. (100%)

*Provisional schedule pending the decision at the shareholders meeting to be held on November 17th, 2009

(End)