

On the inauguration of Daiwa Securities Capital Markets

January 4, 2010

Daiwa Securities Capital Markets Co. Ltd.

*Attention*

*This document is an unofficial translation of a press release announced on January 4, 2010 by Daiwa Securities Capital Markets Co. Ltd. The original press release is in Japanese.*

Daiwa Securities SMBC changed its name to Daiwa Securities Capital Markets Co. Ltd.(hereafter, “the firm”) effective on January 1, 2010, and started operation today under the new name.

On December 31, 2009, following the dissolution of the joint venture agreement between Daiwa Securities Group Inc. and Sumitomo Mitsui Financial Group, Daiwa Securities Group companies acquired all shares of the firm (Shareholders: Daiwa Securities Group Inc. 99.97%, Hinode Securities Co. Ltd. 0.03%),. As the wholesale arm of Daiwa Securities Group, the firm will continue to operate as an award winning investment bank that targets ‘sustained growth based on customer trust’.

■ Corporate Profile

(1) Firm Name	Daiwa Securities Capital Markets Co. Ltd.	
(2) Head Office	GranTokyo North Tower,9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan	
(3) President	Shin Yoshidome	
(4) Business	<ul style="list-style-type: none"><li>• Sales &amp; Trading</li><li>• Underwriting and distribution of securities</li><li>• Initial public offering</li><li>• M&amp;A advisory</li><li>• Research</li><li>• Others</li></ul>	
(5) Paid-in Capital	¥255.7 billion	
(6) Shareholders	Daiwa Securities Group Inc.	99.97%
	Hinode Securities Co. Ltd.	0.03%

(End)