

June 21, 2010

Daiwa Securities Capital Markets Co. Ltd.

Attention

This document is an unofficial translation of a press release announced on June 21, 2010, by Daiwa Securities Capital Markets Co. Ltd.

The original press release is in Japanese.

Signing of a memorandum of understanding with state-run Petrovietnam on cooperation in fundraising

On June 21, Daiwa Securities Capital Markets Co. Ltd. (Daiwa Capital Markets) signed a memorandum of understanding (MOU) with state-run Petrovietnam, the largest enterprise in Vietnam, on cooperation in fundraising as the first Japanese securities company to conclude an MOU of its kind with the Vietnamese company.

By assisting the overseas listing of companies under its umbrella going forward, we will support the Petrovietnam group in meeting its fund requirements while offering cooperation for improving the corporate governance of companies in the group and for enhancing their disclosure.

In his latest visit to Japan, Dr. Dinh La Thang, Chairman of Petrovietnam, met with many Japanese companies in an effort to seek partners for a project worth approximately 2.5 trillion yen in total. Daiwa Capital Markets has been chosen as a securities company partner and will support the Petrovietnam group to meet its strong fund requirements going forward by methods using the capital markets.

Shin Yoshidome, President of Daiwa Capital Markets commented as follows.

“Since the opening of its Hanoi Representative Office in October 2007, Daiwa Capital Markets has been building relationships with the Vietnamese government as well as Vietnamese companies while further accelerating its business in the Asian region after announcing its Asia Strategy in November 2009. Meaningful results have been achieved by the Company in Vietnam such as the conclusion of a capital and business agreement in June 2008 with Saigon Securities, Vietnam's top securities company, which has already been followed by the launch of a joint fund by both groups for investing in stocks of unlisted Vietnamese companies.

The signing of this MOU, in my view, represents a culmination of a relationship of trust built by Daiwa Securities Group with the Petrovietnam group over the years as well as recognition given to the Company concerning its commitment to Asia and its past achievements. I am convinced we will be able to contribute to the economic development of Vietnam by supporting the country's largest company in expanding its business.”

(End)